

**COUNTY OF SULLIVAN TOBACCO ASSET SECURITIZATION CORPORATION
COUNTY GOVERNMENT CENTER
100 NORTH STREET
MONTICELLO, NY 12701
845 – 807 – 0451**

**Sullivan County Tobacco Asset Securitization Corporation Committee Meeting
February 19, 2015 at 1:30 PM**

Present: Scott Samuelson, Chairman, Kathleen LaBuda, Majority Leader, Alan Sorensen, Minority Leader, Joshua Potosek, County Manager, Michelle Huck, Secretary/Treasurer, Janet Young, President/Contract Compliance Officer

Absent: Heather Brown, Vice-President, Vacant, Independent Director

The Sullivan County Tobacco Asset Securitization Corporation Committee Meeting was called to order by Chairman Samuelson at 1:31 pm.

DISCUSSIONS:

County Manager Potosek spoke briefly in regards to potential savings and options for refinancing, extending maturity of bonds held by the Sullivan County Tobacco Asset Securitization Corporation.

RESOLUTIONS:


- 1. Resolution to execute any and all documents necessary to plan and prepare for a proposed debt issuance for the purposes of refinancing existing Tobacco Bonds.**
Moved by Mrs. LaBuda, seconded by Mr. Sorensen, put to vote and unanimously passed 4-0.

PUBLIC COMMENT:

No Public Comment.

ADJOURNMENT:

Mrs. LaBuda moved to adjourn the meeting, seconded by Mr. Sorensen, meeting adjourned at 1:36 pm.


Michelle Huck, Secretary/Treasurer