

Emerald Corporate Center Economic Development Corporation
Annual Report 2014

Mission Statement

To operate and sell shovel-ready lots within the Emerald Corporate Park for commercial office uses.

Primary Objectives

- **Manage and maintain park assets and common areas in the park while lots are being sold;**
- **Market and sell all lots in the park;**
- **Upon the sale of all lots, divest itself of all park assets and transfer ownership and management of the park to an association of owners.**

Organizational Profile

Organization and site description

The Emerald Corporate Center Economic Development Corporation (“ECCEDC”) was established May 18, 2000 by an act of the Sullivan County Legislature (County Resolution 270-00), and incorporated as a not for profit corporation on June 15, 2000.

The ECCEDC Corporate Park is located in the hamlet of Rock Hill, New York within the Town of Thompson. The Park is strategically located next to State Route 17 (future I-86) at Exit 109 placing the facility within 25-30 minutes of interstates I-84 and I-87 and one hour from New York City.

The ECCEDC was incorporated as a not for profit corporation on June 15, 2000.

The Park is physically located along Rock Hill Drive consisting of 52.55 acres. The acreage is subdivided into six (6) lots ranging in size and topography. Three (3) lots were purchased by Crystal Run healthcare in 2002, and two (2) lots were purchased by ABCXYZ LLC in August 2005. The remaining lot located in the back of the Park consists of approximately 23 acres.

Leadership

The ECCEDC is governed by a nine member board appointed by the County Legislative Chair and confirmed by the County Legislature. The board meets on a regular basis and is responsible for the day-to-day operational affairs of the Park.

The appointment practice of the Chairperson has been to nominate and confirm a senior executive officer of the County so that County staff and resources can be mobilized when necessary to address management issues of the park. In the past, the County Manager served

as the Chairperson. Since February 2005, the Commissioner of Planning has been serving as Chairperson.

Since its formation, the ECCEDC has had the County's business recruiting entity, the SC Partnership for Economic Development market the available lots in the park. Specifically, the Partnership has marketed the Park at trade shows and interfaced with developers and commercial realty firms in identifying potential buyers of the lots in the corporate park.

Board Members

1. Jill M. Weyer, Chair (SC Acting Planning Commissioner) January – March
Freda C. Eisenberg, Chair (Planning Commissioner) March – December
2. Gerald Skoda, President
3. Alan Sorensen, Vice President (SC Legislator, Chair PEMRP Committee)
4. Wayne Zanetti, Treasurer
5. Marc Baez , Secretary (SC Partnership for Economic Development)
6. Jay Weinstein
7. Scott Samuelson (Chair, SC Legislature)
8. Kathy LaBuda (SC Legislator, Chair DPW Committee)
9. Josh Potosek (SC Manager)

2014 Budget

Water Company	\$ 39,213
Insurance	\$ 2,201
Professional Fees	\$ 4,500
Miscellaneous	<u>\$ 110</u>
Total Budget:	\$ 46,024

Expenses decreased \$22,999, or 33.32%, compared to previous year.

Major Milestones

In 2014, the water agreement was updated between the ECCEDC and the adjacent hotel, The Sullivan. The Board also worked to improve flexibility in the zoning requirements to be able to market the park more broadly and get more possible tenants to locate here. The Board continues to look at ways to build-out the park.